

MINUTES

Meeting: Economy Committee
Date: Wednesday 18 May 2022
Time: 10.00 am
Place: Chamber, City Hall, Kamal Chunchie Way, London, E16 1ZE

Copies of the minutes may be found at:

www.london.gov.uk/about-us/london-assembly/london-assembly-committees

Present:

Hina Bokhari AM (Chair)

Marina Ahmad AM (Deputy Chair)

Shaun Bailey AM

Neil Garratt AM

Krupesh Hirani AM

Zack Polanski AM

Sakina Sheikh AM

1 Apologies for Absence and Chair's Announcements (Item 1)

1.1 There were no apologies for absence.

2 Declarations of Interests (Item 2)

2.1 The Committee received the report of the Executive Director of Assembly Secretariat.

2.2 **Resolved:**

That the list of offices held by Assembly Members, as set out in the table at Agenda Item 2, be noted as disclosable pecuniary interests.

3 Membership of the Committee (Item 3)

3.1 Resolved:

That the membership and chairing arrangements for the Economy Committee, as agreed by the London Assembly at its Annual Meeting on 9 May 2022, be noted as follows:

Hina Bokhari AM (Chair)

Marina Ahmad AM (Deputy Chair)

Shaun Bailey AM

Neil Garratt AM

Krupesh Hirani AM

Zack Polanski AM

Sakina Sheikh AM

4 Terms of Reference (Item 4)

4.1 Resolved:

That the terms of reference for the Economy Committee, as agreed by the London Assembly at its Annual Meeting on 9 May 2022, be noted as follows:

To examine and report on matters relating to economic development, culture, skills, sport and tourism in London and to lead on scrutiny of the Mayor's Economic Development Strategy, the Mayor's Culture Strategy and Adult Education.

Lead responsibility for scrutiny of:

Adult Education Mayoral Board; London & Partners; London Economic Action Partnership (LEAP); Royal Docks Enterprise Zone Programme Board; Royal Docks Network Forum; London ESIF Committee; Business Advisory Board; Mayor's Cultural Leadership Board; London Markets Board; Workspace Advisory Group; London Music Board; London Food Board; Skills for Londoners Board; Job & Skills Business Partnership; Mayor's London Infrastructure Group; Museum of London.

5 Standing Delegations of Authority (Item 5)

5.1 Resolved:

That the following standing delegations of authority to the Chair of the Committee be noted:

- (a) At its Annual Meeting on 1 May 2013, the Assembly agreed to delegate a general authority to Chairs of all ordinary committees and sub-committees to respond on the relevant committee or sub-committee's behalf, following consultation with the lead Members of the party Groups on the committee or sub-committee, where it is consulted on issues by organisations and there is insufficient time to consider the consultation at a committee meeting.**
- (b) At its Annual Meeting on 6 June 2019, the Assembly agreed to delegate authority to Chairs of ordinary committees, sub-committees and working groups, to agree, in consultation with the relevant party Group Lead Members and Deputy Chairs:**
 - (i) The detailed terms of reference for any investigation to be undertaken by the relevant committee, sub-committee or working group within its work programme as agreed by the GLA Oversight Committee, and any related project plans and arrangements for related site visits or informal meetings; and**
 - (ii) The topic and scope for any additional projects to be added to its work programme, where it is not practicable to secure prior approval from the GLA Oversight Committee and subject also to subsequent ratification by the GLA Oversight Committee.**

6 Minutes (Item 6)

6.1 Resolved:

That the minutes of the meeting of the Committee held on 3 February 2022 be signed by the Chair as a correct record.

7 Summary List of Actions (Item 7)

7.1 The Committee received the report of the Executive Director of Assembly Secretariat.

7.2 Resolved:

That the completed, ongoing and closed actions arising from previous meetings of the Economy Committee be noted.

8 Action Taken Under Delegated Authority (Item 8)

8.1 The Committee received the report of the Executive Director of Assembly Secretariat.

8.2 **Resolved:**

That the recent action taken by the former Chairman of the Economy Committee under delegated authority, following consultation with party Group Lead Members, be noted, namely to agree:

- (a) The letters to the Mayor of London and the Chancellor of the Exchequer on rebuilding London's tourism industry, as attached at Appendices 1 and 2 of the report;**
- (b) The Committee's report, *London's Calling: Rebuilding London's tourism industry*, as attached at Appendix 3 of the report;**
- (c) The Committee's report, *You're Hired: A Bright Future for Apprenticeships in London*, as attached at Appendix 4 of the report;**
- (d) The letter to the Mayor of London on London's financial and professional services, as attached at Appendix 5 of the report; and**
- (e) The letters to the Mayor of London and the Secretary of State for Business, Energy and Industrial Strategy on London's gig economy, as attached at Appendices 6 and 7 of the report.**

9 Responses to Committee Outputs (Item 9)

9.1 The Committee received the report of the Executive Director of Assembly Secretariat.

9.2 **Resolved:**

- (a) That the response from the Mayor to the Committee's report, *Night Vision: Rebuilding London's Night-Time Economy*, as attached at Appendix 1 of the report, be noted.**
- (b) That the Department for Education's response to the Committee's report, *You're Hired: A Bright Future for Apprenticeships in London*, as attached at Appendix 2 of the report, be noted.**
- (c) That the Department for Business, Energy and Industrial Strategy's response to the Committee's letter on London's gig economy, as attached at Appendix 3 of the report, be noted.**

10 London's Street and Covered Markets (Item 10)

- 10.1 The Committee received the report of the Executive Director of Assembly Secretariat as background to putting questions on London's street and covered markets to the following invited guests:
- Jules Pipe CBE, Deputy Mayor for Planning, Regeneration and Skills, and Co-Chair of the London Markets Board;
 - David Preston, Chief Executive, National Association of British Market Authorities (NABMA);
 - Joe Harrison, Chief Executive, National Market Traders Federation; and
 - Nicholas Kasic, Markets Manager, Royal Borough of Kensington and Chelsea, and Chair of Association of London Markets.
- 10.2 A transcript of the discussion is attached at **Appendix 1**.
- 10.3 During the course of the discussion, Members requested the following from the Deputy Mayor for Planning, Regeneration and Skills:
- That you start the process of finding the data that shows the number of markets in London;
 - The London Markets Board's goals;
 - Further information on the work of the London Markets Board over the last three years, and a progress report on the 12 recommendations from the *Mayor's Understanding London's Markets* report, including clear examples of the recommendations being met;
 - The steps that are followed when evaluating projects;
 - A breakdown of the funding that has been allocated to street markets from the High Streets for All Challenge Fund and the Good Growth Fund;
 - Further information on the consultancy work that had taken place and the clear costings and results of the work; and
 - Further information on the Street Markets Toolkit and who made use of it.
- 10.4 The Chief Executive, NABMA, agreed to provide the Committee with:
- A copy of the survey that was being launched on 23 May 2022;
 - A briefing paper on market legislation in the UK, focusing on transition and options; and
 - Examples of large-scale investment for regeneration where there has been a positive impact on street markets.

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- 10.5 The Chief Executive, National Market Traders Federation, agreed to provide the Committee with:
- The evidence from Hackney that showed the impact that people working from home had on market visitor numbers; and
 - The findings of the National Market Traders Federation's study with the University of Leeds.

10.6 **Resolved:**

- (a) That the report and discussion be noted.**
- (b) That authority be delegated to the Chair, in consultation with party Group Lead Members, to agree any output arising from the discussion.**

11 Economy Committee Work Programme (Item 11)

11.1 The Committee received the report of the Executive Director of Assembly Secretariat.

11.2 **Resolved:**

- (a) That the Committee's work programme, and its meeting dates as agreed by the London Assembly at its Annual Meeting on 9 May 2022, be noted.**
- (b) That the additional activity undertaken since its last meeting, namely the site visit to Newham College on 15 March 2022, be noted.**

12 Date of Next Meeting (Item 12)

12.1 The next meeting of the Committee was scheduled for 15 June 2022 at 10.00am in the Chamber, City Hall.

13 Any Other Business the Chair Considers Urgent (Item 13)

13.1 There were no items of business that the Chair considered to be urgent.

14 Close of Meeting

14.1 The meeting ended at 12.31pm.

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Chair

Date

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